

**16 Sep 2005**From: R.King/J. Wrenn  
To: J. Ah-Cann**DRILLING MORNING REPORT # 42****BASKER - 2**

Well Data							
Country	AUSTRALIA	MDBRT	3,414.0m	Cur. Hole Size	8.500in	AFE Cost	\$24,733,636
Field	VIC-RL6	TVDBRT	3,344.6m	Last Casing OD	9.625in	AFE No.	34262-PM-05-AF-01-00
Drill Co.	DOGDC	Progress	64.0m	Shoe TVDBRT	2,929.0m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	33.50	Shoe MDBRT	2,945.0m	Cum Cost	\$18,009,762
Wtr Dpth(MSL)	155.5m	Days on well	41.81	FIT/LOT:	13.10ppg / 0.00ppg		
RT-ASL(MSL)	21.5m	Planned TD MD	3,414.0m				
RT-ML	177.0m	Planned TD TVDRT	3,344.6m				
Current Op @ 0600		Running in hole with 7" liner on 5" DP					
Planned Op		Run, land and cement 7" liner					

Summary of Period 0000 to 2400 Hrs	
Ran in hole with 8 1/2" cleanout BHA. Circulated B/U. Pulled out of hole. Made up Baker cement stand and pressure tested to 5000 psi. Ran 18 joints of 7" liner	

**Operations For Period 0000 Hrs to 2400 Hrs on 16 Sep 2005**

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PC	P	TI	0000	0030	0.50	3,414.0m	Continued to run in hole with 8 1/2" BHA for wiper trip before 7" liner
PC	P	TI	0030	0700	6.50	3,414.0m	Ran 8 1/2" BHA on 5" DP to 3414m Filled pipe every 25 stands of DP No resistance or drag on way in hole
PC	P	CMD	0700	0900	2.00	3,414.0m	Circulated and conditioned mud prior to POOH for running 7" liner Total trip gas of 39% recorded at bottoms up
PC	P	TO	0900	1630	7.50	3,414.0m	Flow checked well at TD before POOH Pulled out of hole 5 stands wet - hole condition good Pumped slug and pulled out of hole to shoe Flow checked well at shoe - OK Took rotational checks at shoe while flow checking Continued out of hole with cleanout BHA Flow checked well before pulling BHA through BOP
PC	P	HBHA	1630	1730	1.00	3,414.0m	Held JSA Laid down 8 1/2" BHA
PC	P	PT	1730	1900	1.50	3,414.0m	Picked up and made up Baker cementing head to double of DP Rigged up and pressure tested cement head to 5000 psi with Dowell - OK Rigged down testing gear and racked stand with cement head back in derrick
PC	P	RRC	1900	1930	0.50	3,414.0m	Held JSA for running liner and rigged up floor for running 7" liner
PC	P	CRN	1930	2400	4.50	3,414.0m	Picked up 7" shoe and tested with water - OK Picked up 7" float and tested with water - OK Made up shoe to float then tested back pressure capability of shoe track - OK Continued to RIH with 7" liner as per running list Ran 18 joints of 7" liner at report time

**Operations For Period 0000 Hrs to 0600 Hrs on 17 Sep 2005**

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PC	P	CRN	0000	0300	3.00	3,414.0m	Continued to run 7" liner as per running list Filled liner up every 5 joints
PC	P	CRN	0300	0400	1.00	3,414.0m	Picked up and made up 7" liner hanger, ZXP packer and running tool to 7" liner string
PC	P	CIC	0400	0430	0.50	3,414.0m	Rigged down 7" liner running gear, Made up 5" DP running gear Picked up first stand of 5" DP running string and circulated 110% casing contents
PC	P	CRN	0430	0600	1.50	3,414.0m	Continued running 7" liner on 5" DP Rabbiting each stand of 5" DP with a 2 5/8" OD rabbit Filled string every 5 stands

**Phase Data to 2400hrs, 16 Sep 2005**

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	154.5	06 Aug 2005	12 Aug 2005	154.50	6.437	0.0m
ANCHORING(A)	32	12 Aug 2005	13 Aug 2005	186.50	7.771	0.0m
PRESPUD(PS)	8.5	13 Aug 2005	14 Aug 2005	195.00	8.125	0.0m



Phase Data to 2400hrs, 16 Sep 2005						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR CASING(CC)	9.5	14 Aug 2005	14 Aug 2005	204.50	8.521	209.0m
CONDUCTOR HOLE(CH)	18.5	14 Aug 2005	15 Aug 2005	223.00	9.292	209.0m
SURFACE HOLE(SH)	33	15 Aug 2005	16 Aug 2005	256.00	10.667	1,006.0m
SURFACE CASING(SC)	24.5	16 Aug 2005	17 Aug 2005	280.50	11.687	1,006.0m
RISER AND BOP STACK(BOP)	35	17 Aug 2005	19 Aug 2005	315.50	13.146	1,006.0m
EVALUATION PHASE (1)(E1)	16.5	19 Aug 2005	03 Sep 2005	332.00	13.833	2,741.0m
INTERMEDIATE HOLE(IH)	404.5	19 Aug 2005	05 Sep 2005	736.49	30.687	2,956.0m
INTERMEDIATE CASING(IC)	50.5	05 Sep 2005	07 Sep 2005	786.99	32.791	2,956.0m
PRODUCTION HOLE(PH)	96	07 Sep 2005	11 Sep 2005	882.99	36.791	3,414.0m
EVALUATION PHASE (2)(E2)	95.5	11 Sep 2005	15 Sep 2005	978.49	40.770	3,414.0m
PRODUCTION CASING/LINER(PC)	25	15 Sep 2005	16 Sep 2005	1,003.49	41.812	3,414.0m

WBM Data		Cost Today \$ 25920							
Mud Type:	PHPA / KCl / Glycol	API FL:	5.3cc/30min	Cl:	30000mg/l	Solids(%vol):	7%	Viscosity	53sec/qt
Sample-From:	Active	Filter-Cake:	1/32nd"	K+C*1000:	4%	H2O:	93%	PV	15cp
Time:	08:30	HTHP-FL:		Hard/Ca:	520mg/l	Oil(%):		YP	35lb/100ft <sup>2</sup>
Weight:	9.40ppg	HTHP-cake:		MBT:	5	Sand:		Gels 10s	11
Temp:				PM:	0	pH:	8.2	Gels 10m	16
				PF:	0	PHPA:	Oppb	Fann 003	10
								Fann 006	12
								Fann 100	32
								Fann 200	43
								Fann 300	50
								Fann 600	65
Comment	Cumulative cost \$ 351,588.84								

Bit # 7	Wear	I	O1	D	L	B	G	O2	R
		3	3	BT	A	E	1	WT	TD

Bitwear Comments:									
Size ("):	8.500in	IADC#	517	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run	
Mfr:	Hughes	WOB(avg)	25.00klb	No.	Size	Progress	64.0m	Cum. Progress	232.0m
Type:	Rock	RPM(avg)	110	1	32/32nd"	On Bottom Hrs	12.3h	Cum. On Btm Hrs	43.5h
Serial No.:	6035573	F.Rate	15.95bpm	2	14/32nd"	IADC Drill Hrs	14.0h	Cum IADC Drill Hrs	49.5h
Bit Model	MX-20D	SPP	4050psi			Total Revs		Cum Total Revs	0
Depth In	3,414.0m	HSI				ROP(avg)	5.20 m/hr	ROP(avg)	5.33 m/hr
Depth Out	3,414.0m	TFA	1.86						

Bit Comment

BHA # 9						
Weight(Wet)	24.00klb	Length	178.6m	Torque(max)	D.C. (1) Ann Velocity	0fpm
Wt Below Jar(Wet)	25.00klb	String		Torque(Off.Btm)	D.C. (2) Ann Velocity	0fpm
		Pick-Up		Torque(On.Btm)	H.W.D.P. Ann Velocity	0fpm
		Slack-Off			D.P. Ann Velocity	0fpm

BHA Run Description Wiper trip to clean hole before running liner

BHA Run Comment

Equipment	Length	OD	ID	Serial #	Comment
HWDP	27.57m	5.000in	3.000in		
HWDP	109.89m	5.000in	3.000in		
Drilling Jars	9.86m	6.500in	2.750in	768-821	
Drill Collar	18.66m	6.500in	2.875in		
Stab	1.91m	8.250in	2.750in	A265	
Drill Collar	9.38m	6.500in	2.875in	144-57	
Bit Sub	0.95m	6.500in	2.750in	1860045	
Bit	0.34m	8.500in		6035573	



Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT		0		162.9	
Bentonite Bulk	MT		0		95.1	
Diesel	m3	0	12.4		425.1	
Fresh Water	m3	0	13.8		683.2	
Drill Water	m3	30	30		493.0	
Cement G	MT		0		123.1	
Cement HT (Silica)	MT	0	0		67.5	

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.32	97													
2	National 12-P-160	6.000	9.32	97													
3	National 12-P-160	6.000	9.32	97													

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	209.00	209.00	174.50			
13 3/8"	1000.00	1000.00	173.53	173.53	14.17	
9 5/8"	2945.00	2928.87	173.82	173.82	13.10	

Personnel On Board		
Company	Pax	Comment
DOGC	47	All Diamond Personnel
UPSTREAM PETROLEUM	5	Operator Personnel
ESS	8	Catering Personnel
DOWELL SCHLUMBERGER	2	Cementing
GEOSERVICES OVERSEAS S.A.	2	Mud Loggers
FUGRO SURVEY LTD	3	ROV personnel
M-1 AUSTRALIA PTY LTD	2	Mud Engineers
WEATHERFORD AUSTRALIA PTY LTD	4	Casing running Personnel
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	6	Wireline crew
DOGC	3	NDT Inspectors and BOP Technician
PETROLAB	2	Completions
BAKER OIL TOOLS (AUSTRALIA) PTY LTD	1	Baker liner running personnel
SCOTTECH	1	Wellbore cleanout equipment specialist
TRANSPEC	4	Mud pit cleaning personnel
THE EXPRO GROUP	6	Well test personnel
	<b>Total</b>	<b>96</b>

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Abandon Drill	11 Sep 2005	5 Days	Complete abandon rig drill	
BOPE Test	28 Aug 2005	19 Days	Complete BOP test	
Environmental Issue	18 Jun 2005	90 Days	Environmental spill drill	
Fire Drill	11 Sep 2005	5 Days	Rig fire drill	
JSA	16 Sep 2005	0 Days	Drill=9, Deck=9, Welder=1,	
Man Overboard Drill	10 Sep 2005	6 Days	Man overboard drill	
STOP Card	16 Sep 2005	0 Days	7 x corrective, 2 x positive	

Shakers, Volumes and Losses Data						
Available	1,930bbl	Losses	308bbl	Equip.	Descr.	Mesh Size
Active	442bbl	Equipment	20bbl	Shaker1	VSM100	4 X 230



Shakers, Volumes and Losses Data						
Hole	988bbl	Dumped	288bbl	Equip.	Descr.	Mesh Size
Brine	500bbl			Shaker2	VSM100	4 X 230
				Shaker3	VSM100	4 X 230
				Shaker4	VSM100	3 x 200, 1 X 165

Marine									
Weather on 16 Sep 2005							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	8kn	90.0deg	1,005.0mbar	13C°	0.3m	90.0deg	3s	1	258.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	262.0
253.0deg	480.00klb	5,203.80klb	4.0m	225.0deg	8s			3	231.0
Comments								4	262.0
								5	271.0
								6	273.0
								7	304.0
								8	304.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Pacific Wrangler	13:30hrs 15th Sept	06:30hrs 16th Sept	En route to Melbourne ETA 06:00 hrs 17th Sept	Diesel	M3		473.7
				Fresh Water	M3		307
				Drill Water	M3		317
				Cement G	MT		0
				Cement HT (Silica)	MT		0
				Barite Bulk	MT		42
				Bentonite Bulk	MT		0
				Brine	BBLS		970

Figures quoted on bulk report are figures when left the rig for Melbourne

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Pacific Sentinel			Standby at Ocean Patriot	Diesel	M3		397.5
				Fresh Water	M3		77
				Drill Water	M3		269
				Cement G	MT		0
				Cement HT (Silica)	MT		0
				Barite Bulk	MT		0
				Bentonite Bulk	MT		0
				Brine	BBLS		380

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
BZU	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1055 / 1119	11 / 10	Refueled with 663 ltrs Jet A1